

| AI CHAMPDANY INDUSTRIES LIMITED                  |                    |                  |                  |                  |                  |                                 |                  |
|--|--------------------|------------------|------------------|------------------|------------------|---------------------------------|------------------|
| SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED |                    |                  |                  |                  |                  |                                 |                  |
|  |                    |                  |                  |                  |                  |                                 | Rs (In lacs)     |
| Particulars                                      | Three months ended |                  |                  | Year ended       |                  | Consolidated For the Year ended |                  |
|  | 31.03.2017         | 31.12.2016       | 31.03.2016       | 31.03.2017       | 31.03.2016       | 31.03.2017                      | 31.03.2016       |
|  | Unaudited          | Unaudited        | Unaudited        | Audited          | Audited          | Audited                         | Audited          |
| <b>1 Segment Revenue (Net of Excise Duty)</b>    |                    |                  |                  |                  |                  |                                 |                  |
| a. Jute/ Jute Diversified Products & Services    | 3,987.23           | 2,486.34         | 6,649.15         | 9,741.62         | 20,169.69        | 9,765.05                        | 20,187.68        |
| b. Flax Products                                 | 474.27             | 268.74           | 292.96           | 1,409.84         | 1,757.05         | 1,409.84                        | 1,757.05         |
| <b>Total</b>                                     | <b>4,461.50</b>    | <b>2755.08</b>   | <b>6,942.11</b>  | <b>11,151.46</b> | <b>21,926.74</b> | <b>11,174.89</b>                | <b>21944.73</b>  |
| Less: Inter Segement Revenue                     | -                  | -                | -                | -                | -                | -                               | -                |
| <b>Net Sales/ Income from Operations</b>         | <b>4,461.50</b>    | <b>2,755.08</b>  | <b>6,942.11</b>  | <b>11,151.46</b> | <b>21,926.74</b> | <b>11,174.89</b>                | <b>21,944.73</b> |
| <b>2 Segment Results Profit Before</b>           |                    |                  |                  |                  |                  |                                 |                  |
| <b>Tax &amp; Finance Cost</b>                    |                    |                  |                  |                  |                  |                                 |                  |
| a. Jute/ Jute Diversified Products & Services    | 300.09             | 117.40           | 12.46            | 35.60            | 100.61           | 35.93                           | 95.79            |
| b. Flax products                                 | 78.29              | 30.49            | 24.19            | 196.42           | 180.02           | 196.42                          | 180.02           |
| <b>Total</b>                                     | <b>378.38</b>      | <b>147.89</b>    | <b>36.65</b>     | <b>232.02</b>    | <b>280.63</b>    | <b>232.35</b>                   | <b>275.81</b>    |
| Less :i) Interest                                | 300.16             | 265.34           | 339.23           | 1,152.45         | 1,273.40         | 1,152.45                        | 1,273.35         |
| ii)Un-allocable income                           | -                  | -                | 0.10             | -                | 0.58             | -                               | 0.58             |
| <b>Profit Before Tax</b>                         | <b>78.22</b>       | <b>(117.45)</b>  | <b>(302.48)</b>  | <b>(920.43)</b>  | <b>(992.19)</b>  | <b>(920.10)</b>                 | <b>(996.96)</b>  |
| <b>3 Segment Assets</b>                          |                    |                  |                  |                  |                  |                                 |                  |
| a. Jute/ Jute Diversified Products & Services    | 21,025.40          | 22,193.46        | 23,892.59        | 21,025.40        | 23,892.59        | 21,904.50                       | 24,737.32        |
| b. Flax products                                 | 3,926.17           | 3,798.44         | 3,261.33         | 3,926.17         | 3,261.33         | 3,926.17                        | 3,261.33         |
| c. Unallocated Assets                            | 1,800.91           | 1,852.28         | 1,472.18         | 1,800.91         | 1,472.18         | 995.05                          | 664.37           |
| <b>Total Assets</b>                              | <b>26,752.48</b>   | <b>27,844.18</b> | <b>28,626.10</b> | <b>26,752.48</b> | <b>28,626.10</b> | <b>26,825.72</b>                | <b>28,663.02</b> |
| <b>4 Segment Liabilities</b>                     |                    |                  |                  |                  |                  |                                 |                  |
| a. Jute/ Jute Diversified Products & Services    | 15,993.61          | 17,209.51        | 17,661.23        | 15,993.61        | 17,661.23        | 16,037.69                       | 17,669.31        |
| b. Flax products                                 | 1,782.94           | 1,714.28         | 1,237.58         | 1,782.94         | 1,237.58         | 1,782.94                        | 1,237.58         |
| c. Unallocated Liabilities                       | -                  | -                | -                | -                | -                | -                               | -                |
| <b>Total Liabilities</b>                         | <b>17,776.55</b>   | <b>18,923.79</b> | <b>18,898.81</b> | <b>17,776.55</b> | <b>18,898.81</b> | <b>17,820.63</b>                | <b>18,906.89</b> |
| <b>5 Capital Employed</b>                        |                    |                  |                  |                  |                  |                                 |                  |
| <b>( Segment asset - Segment liability)</b>      |                    |                  |                  |                  |                  |                                 |                  |
| a. Jute/Jute Diversified Products & Services     | 5,031.79           | 4,983.95         | 6,231.36         | 5,031.79         | 6,231.36         | 5,866.81                        | 7,068.01         |
| b. Flax Products                                 | 2,143.23           | 2,084.16         | 2,023.75         | 2,143.23         | 2,023.75         | 2,143.23                        | 2,023.75         |
| c. Unallocated                                   | 1,800.91           | 1,852.28         | 1,472.18         | 1,800.91         | 1,472.18         | 995.05                          | 664.37           |
| <b>Total</b>                                     | <b>8,975.93</b>    | <b>8,920.39</b>  | <b>9,727.29</b>  | <b>8,975.93</b>  | <b>9,727.29</b>  | <b>9,005.09</b>                 | <b>9,756.13</b>  |

AI CHAMPDANY INDUSTRIES LIMITED  
STATEMENT OF ASSETS & LIABILITIES

Rs in lacs

|                                     | As at            | As at      | Consolidated as at |            |
|-------------------------------------|------------------|------------|--------------------|------------|
|                                     | 31.03.2017       | 31.03.2016 | 31.03.2017         | 31.03.2016 |
|                                     | Audited          | Audited    | Audited            | Audited    |
| <b>A EQUITY AND LIABILITIES</b>     |                  |            |                    |            |
| 1.Shareholders' Fund                |                  |            |                    |            |
| a)Share Capital                     | 1,991.76         | 1,991.76   | 1,991.76           | 1,991.76   |
| b)Reserves and Surplus              | 6,984.17         | 7,735.53   | 7,013.33           | 7,764.37   |
| Sub total -shareholders' fund       | 8,975.93         | 9,727.29   | 9,005.09           | 9,756.13   |
| 2.Non - Current Liabilities         |                  |            |                    |            |
| a) Long Term Liabilities            | 1,196.00         | 1,995.00   | 1,196.00           | 1,995.00   |
| b)Other Long Term Liabilities       | 2,502.40         | 1,613.34   | 2,502.40           | 1613.34    |
| Sub total- Non Current Liabilities  | 3,698.40         | 3,608.34   | 3,698.40           | 3,608.34   |
| 3.Current Liabilities               |                  |            |                    |            |
| a)Short Term Borrowings             | 7,970.46         | 8,059.04   | 7,970.46           | 8059.04    |
| b)Trade Payables                    | 1,953.41         | 3,928.87   | 1,953.41           | 3930.27    |
| c)Other Current Liabilities         | 3,556.69         | 2,776.15   | 3,600.77           | 2782.83    |
| d)Short Term Provisions             | 597.59           | 526.41     | 597.59             | 526.41     |
| Sub total- Current Liabilities      | 14,078.15        | 15,290.47  | 14,122.23          | 15,298.55  |
|                                     |                  |            |                    |            |
| <b>TOTAL-EQUITY AND LIABILITIES</b> | <b>26,752.48</b> | 28,626.10  | <b>26,825.72</b>   | 28,663.02  |
| <b>B ASSETS</b>                     |                  |            |                    |            |
| 1.Non - Current Assets              |                  |            |                    |            |
| a)Fixed Assets                      |                  |            |                    |            |
| i) Tangible Assets                  | 6,353.94         | 7,853.44   | 7,178.14           | 8,682.03   |
| ii) Intangible Assets               | -                | -          | 5.26               | 6.31       |
| iii) Capital Work In Progress       | 1,310.12         | 1,310.12   | 1,310.12           | 1,310.12   |
| a) Non Current Investments          | 849.48           | 843.72     | 39.23              | 33.47      |
| b)Deferred Tax Asset (Net)          | 944.62           | 600.82     | 944.62             | 600.82     |
| Sub total- Non current assets       | 9,458.16         | 10,608.10  | 9,477.37           | 10,632.75  |
| 2.Current Assets                    |                  |            |                    |            |
| a)Inventories                       | 12,742.53        | 13,530.66  | 12,742.53          | 13,530.66  |
| b)Trade Recievables                 | 1,586.42         | 2,135.90   | 1,589.26           | 2,144.64   |
| c)Cash and Cash Equivalents         | 485.96           | 458.10     | 531.62             | 458.36     |
| d)Short Term Loans and Advances     | 2,479.41         | 1,893.34   | 2,484.94           | 1896.61    |
| Sub total- Current Assets           | 17,294.32        | 18,018.00  | 17,348.35          | 18,030.27  |
| <b>TOTAL- ASSETS</b>                | <b>26,752.48</b> | 28,626.10  | <b>26,825.72</b>   | 28,663.02  |

**AI CHAMPDANY INDUSTRIES LIMITED**

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 Phone:2237 7880 , Fax:033-2236 3754, E-mail:cil@ho.champdany.co.in Website:www.jute-world.com  
 Audited Financial Results for the year ended March 31,2017

Rs in lacs

| Particulars   | Three months ended |            | Standalone Year ended |            | Consolidated Year ended |            |           |
|---|--------------------|------------|-----------------------|------------|-------------------------|------------|-----------|
|   | 31.03.2017         | 31.12.2016 | 31.03.2016            | 31.03.2017 | 31.03.2016              | 31.03.2016 |           |
|   | Unaudited          | Unaudited  | Unaudited             | Audited    | Audited                 | Audited    |           |
| 1 Income from Operations  |                    |            |                       |            |                         |            |           |
| a) Net Sales/Income from Operations(net of excise duty)   | 4,461.20           | 2,754.40   | 6,941.43              | 11,149.34  | 21,924.65               | 11,168.19  | 21,924.64 |
| b) Other operating Income   | 0.30               | 0.68       | 0.68                  | 2.12       | 2.09                    | 6.70       | 20.09     |
| Total income from operations (net )   | 4,461.50           | 2,755.08   | 6,942.11              | 11,151.46  | 21,926.74               | 11,174.89  | 21,944.73 |
| 2 Expenses  |                    |            |                       |            |                         |            |           |
| a) Cost of materials consumed   | 1,348.72           | 1,482.31   | 2,875.60              | 4,492.54   | 10,622.97               | 4,492.54   | 10,622.97 |
| b) Purchase of stock in trade   | 183.38             | 96.70      | 240.21                | 446.14     | 256.53                  | 446.14     | 256.53    |
| c)Changes in Inventories of Finished goods ,<br>Work in Progress and stock in trade                               | 202.68             | (556.00)   | 1,116.24              | (182.09)   | 202.82                  | (182.09)   | 202.82    |
| d) Employee benefits expense  | 1,371.20           | 893.95     | 1,377.09              | 3,570.39   | 6,180.60                | 3,570.39   | 6,180.60  |
| e) Depreciation and amortisation expense  | 98.79              | 98.84      | 137.37                | 406.05     | 513.17                  | 411.49     | 518.61    |
| f) Other expenditure  | 878.35             | 591.39     | 1,158.95              | 2,186.41   | 3,870.02                | 2,204.07   | 3,887.39  |
| Total expenses  | 4,083.12           | 2,607.19   | 6,905.46              | 10,919.44  | 21,646.11               | 10,942.54  | 21,668.92 |
| 3 Profit/(Loss) from operations before other income,<br>finance costs & exceptional items (1-2)                   | 378.38             | 147.89     | 36.65                 | 232.01     | 280.63                  | 232.35     | 275.81    |
| 4 Other Income  | 0.00               | -          | 0.10                  | -          | 0.58                    | -          | 0.58      |
| 5 Profit/(Loss) from ordinary activities before finance costs<br>and exceptional items (3+4)                      | 378.38             | 147.89     | 36.75                 | 232.02     | 281.21                  | 232.35     | 276.39    |
| 6 Finance costs   | 300.16             | 265.34     | 339.23                | 1,152.45   | 1,273.40                | 1,152.45   | 1,273.35  |
| 7 Profit/(Loss) from ordinary activities after finance costs<br>but before exceptional items (5-6)                | 78.22              | (117.45)   | (302.48)              | (920.43)   | (992.19)                | (920.10)   | (996.96)  |
| 8 Exceptional items   | -                  | -          | -                     | -          | -                       | -          | -         |
| 9 Profit/(Loss) from Ordinary Activities before tax (7-8)   | 78.22              | (117.45)   | (302.48)              | (920.43)   | (992.19)                | (920.10)   | (996.96)  |
| 10 Tax expense  | 16.33              | (44.67)    | (239.45)              | (343.79)   | (449.52)                | (343.78)   | (449.52)  |
| 11 Net Profit/(Loss) from Ordinary Activities after tax (9-11)  | 61.89              | (72.78)    | (63.03)               | (576.64)   | (542.67)                | (576.32)   | (547.44)  |
| 12 Extraordinary items (net of tax expense Rs )   | -                  | -          | -                     | -          | -                       | -          | -         |
| 13 Net Profit/(Loss) for the period (11-12)   | 61.89              | (72.78)    | (63.03)               | (576.64)   | (542.67)                | (576.32)   | (547.44)  |
| 14 Paid-up equity share capital<br>(Face value Rs. 5/- per share)   | 1,371.04           | 1,371.04   | 1,371.04              | 1,371.04   | 1,371.04                | 1,371.04   | 1,371.04  |
| 15 Reserve excluding Revaluation Reserve as per<br>balance sheet of previous accounting year                      |                    |            |                       | 5,357.08   | 5,912.01                | 5,385.92   | 5,945.62  |
| 16(i) Earning Per Share (before extra ordinary items)<br>of Rs 5 each (not annualized)<br>Basic and Diluted (Rs.) | 0.23               | (0.27)     | (0.23)                | (2.10)     | (1.98)                  | (2.10)     | (2.00)    |
| 16(i) Earning Per Share (after extra ordinary items)<br>of Rs 5 each (not annualized)<br>Basic and Diluted (Rs.)  | 0.23               | (0.27)     | (0.23)                | (2.10)     | (1.98)                  | (2.10)     | (2.00)    |

**Notes:**

1. Yarn Unit and Libra Carpet Unit located at Choudwar, District Cuttack, Odhisa and Weaving Unit at Konnagar continued to be under suspension of works. Due to very low productivity, temporary suspension of work had to be declared at Weaving Unit, Rishra from 23 May 2015 continuing till date.
2. The Company operates in two business segments viz. Jute/ Jute Diversified Products and Flax Products. Therefore, in terms of Accounting Standard 17 of the ICAI, results for the above two segments have been given as required under Accounting Standard.
3. Figures for the previous periods are re-classified/re-arranged/re-grouped wherever necessary and as per the format revised by SEBI in conformity with the Schedule III to the Companies Act, 2013.
4. The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 27 May 2017.
5. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

**On behalf of the Board**

**Kolkata**  
**Date: 27 May 2017**

**N Pujara**  
**Managing Director**  
**DIN00047803**