

AI CHAMPDANY INDUSTRIES LIMITED

(A TRADING HOUSE recognised by Govt. of India) (Established in 1873)
Pioneer Weaves & Spinners of Natural & Synthetic blended Fabrics & Yarns

CIN : L51909WB1917PLC002767

HEAD OFFICE :

25, PRINCEP STREET,
KOLKATA - 700 072, INDIA
Phone : 91-(33) 2237-7913 /
7288 / 7880-85
Fax : 91 (33) 2225 0221 /
2236 3754

G.P.O. Box No. 543,
Kolkata - 700001
E-mail : cif@ho.champdany.co.in
Web : www.jute_world.com



Dated: 10-February, 2017

To
The Manager
Dept..of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip code : 532806

The Manager
Listing Dept.
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051
Scrip Code : AICHAMP

Dear Sir (s),


Re: Un-audited Financial Results for the quarter ended December 31, 2016

As required, under Reg. 33 of SEBI (LODR) Reg., 2015, we submit herewith un-audited financial results of the Company for the quarter ended December 31, 2016, along with Limited Review Report of the Auditors thereon.

The same was taken on record by the Board of Directors at its Meeting held today, which was ended at 5:15 P.M.

Thanking you,

Yours faithfully,
For AI Champdany Industries Ltd.


Prakash Nagar
Chief Financial Officer



Encl. : As stated above

D. P. Sen & Co.

Chartered Accountants

AUDITORS' REPORT

To
The Board of Directors of
AI Champdany Industries Limited
On the Limited Review of Unaudited Financial Results

1. We have reviewed the accompanying statement of unaudited financial results of AI Champdany Industries Limited (Name of the Company) for the quarter ended 31 December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata
Dated: 10 February 2017



For D P SEN & CO
Chartered Accountants
FRN 301054 E


S. K. Nayak
Partner
Membership No.58711

AI CHAMPDANY INDUSTRIES LIMITED
 CIN:L51909WB1917PLC002767, Regd. office: 25 Princep Street, Kolkata-700 072
 Phone:2237 7880, Fax:033-2236 3754, E-mail:cil@ho.champdany.co.in Website:www.jute-world.com
 Unaudited Financial Results for three months ended December 31,2016 (Standaone)

| | Particulars | Three months ended | | | Nine months ended | | Rs in lacs |
|--------|--|--------------------|------------|------------|-------------------|------------|------------|
| | | 31.12.2016 | 30.09.2016 | 31.12.2015 | 31.12.2016 | 31.12.2015 | Year ended |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from Operations | | | | | | |
| | a) Net Sales/Income from Operations(net of excise duty) | 2,661.91 | 2,076.49 | 4,863.48 | 6,284.52 | 14,699.25 | 21,616.47 |
| | b) Other operating Income | 93.17 | 185.39 | 61.02 | 543.19 | 285.39 | 310.27 |
| | Total income from operations (net) | 2,755.08 | 2,261.88 | 4924.5 | 6,827.71 | 14,984.64 | 21,926.74 |
| 2 | Expenses | | | | | | |
| | a) Cost of materials consumed | 1,482.31 | 1,286.36 | 3,137.45 | 3,112.20 | 7,747.37 | 10,622.97 |
| | b) Purchase of stock in trade | 96.70 | 142.82 | - | 294.38 | 16.32 | 256.53 |
| | c)Changes in Inventories of Finished goods , Work in Progress and stock in trade | (556.00) | (313.14) | (973.91) | (384.77) | (913.40) | 202.82 |
| | d) Employee benefits expense | 893.95 | 626.83 | 1,765.61 | 2,199.19 | 4,803.50 | 6,180.60 |
| | e) Depreciation and amortisation expense | 98.84 | 98.86 | 125.29 | 307.26 | 375.80 | 513.17 |
| | f) Other expenditure | 591.39 | 457.32 | 804.31 | 1,445.81 | 2,711.07 | 3870.02 |
| | Total expenses | 2,607.19 | 2,299.05 | 4,858.75 | 6,974.07 | 14,740.66 | 21,646.11 |
| 3 | Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2) | 147.89 | (37.17) | 65.75 | (146.36) | 243.98 | 280.63 |
| 4 | Other Income | - | - | - | - | 0.48 | 0.58 |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | 147.89 | (37.17) | 65.75 | (146.36) | 244.46 | 281.21 |
| 6 | Finance costs | 265.34 | 311.92 | 285.21 | 852.29 | 934.17 | 1,273.40 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | (117.45) | (349.09) | (219.46) | (998.65) | (689.71) | (992.19) |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit/(Loss) from Ordinary Activities before tax (7-8) | (117.45) | (349.09) | (219.46) | (998.65) | (689.71) | (992.19) |
| 10 | Tax expense | (44.67) | (146.44) | (62.99) | (360.12) | (210.07) | (449.52) |
| 11 | Net Profit/(Loss) from Ordinary Activities after tax (9-10). | (72.78) | (202.65) | (156.47) | (638.53) | (479.64) | (542.67) |
| 12 | Extraordinary items (net of tax expense Rs) | - | - | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (11-12) | (72.78) | (202.65) | (156.47) | (638.53) | (479.64) | (542.67) |
| 14 | Paid-up equity share capital (Face value Rs. 5/- per share) | 1,371.04 | 1371.04 | 1371.04 | 1,371.04 | 1371.04 | 1371.04 |
| 15 | Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year | 5,357.08 | 5357.08 | 5912.01 | 5,357.08 | 5,912.01 | 5,912.01 |
| 16(i) | Earning Per Share (before extra ordinary items) of Rs 5 each (not annualized) | | | | | | |
| | Basic and Diluted (Rs.) | (0.27) | (0.74) | (0.57) | (2.33) | (1.75) | (1.98) |
| 16(ii) | Earning Per Share (after extra ordinary items) of Rs 5 each (not annualized) | | | | | | |
| | Basic and Diluted (Rs.) | (0.27) | (0.74) | (0.57) | (2.33) | (1.75) | (1.98) |



AI CHAMPDANY INDUSTRIES LIMITED
SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED

| Particulars | Rs (In lacs) | | | | | |
|---|--------------------|------------------|------------------|-------------------|------------------|------------------|
| | Three months ended | | | Nine months ended | | Year ended |
| | 31.12.2016 | 30.09.2016 | 31.12.2015 | 31.12.2016 | 31.12.2015 | 31.03.2016 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 Segment Revenue (Net of Excise Duty) | | | | | | |
| a. Jute/ Jute Diversified Products & Services | 2,486.34 | 1,853.73 | 4,568.97 | 5,892.14 | 13,520.55 | 20,169.69 |
| b. Flax Products | 268.74 | 408.15 | 355.53 | 935.57 | 1,464.09 | 1,757.05 |
| Total | 2,755.08 | 2,261.88 | 4,924.50 | 6,827.71 | 14,984.64 | 21,926.74 |
| Less: Inter Segement Revenue | - | - | - | - | - | - |
| Net Sales/ Income from Operations | 2,755.08 | 2,261.88 | 4,924.50 | 6,827.71 | 14,984.64 | 21,926.74 |
| 2 Segment Results Profit Before | | | | | | |
| Tax & Finance Cost | | | | | | |
| a. Jute/ Jute Diversified Products & Services | 117.40 | (103.71) | 18.29 | (264.49) | 88.15 | 100.61 |
| b. Flax products | 30.49 | 66.54 | 47.46 | 118.13 | 155.83 | 180.02 |
| Total | 147.89 | (37.17) | 65.75 | (146.36) | 243.98 | 280.63 |
| Less :i) Interest | 265.34 | 311.92 | 285.21 | 852.29 | 934.17 | 1,273.40 |
| ii)Un-allocable income | - | - | - | - | 0.48 | 0.58 |
| Profit Before Tax | (117.45) | (349.09) | (219.46) | (998.65) | (689.71) | (992.19) |
| 3 Segment Assets | | | | | | |
| a. Jute/ Jute Diversified Products & Services | 22,193.46 | 20,989.45 | 26,743.70 | 22,193.46 | 26,743.70 | 23,892.59 |
| b. Flax products | 3,798.44 | 3,718.40 | 3,415.57 | 3,798.44 | 3,415.57 | 3,261.33 |
| c. Unallocated Assets | 1,852.28 | 1,796.90 | 1,220.71 | 1,852.28 | 1,220.71 | 1,472.18 |
| Total Assets | 27,844.18 | 26,504.75 | 31,379.98 | 27,844.18 | 31,379.98 | 28,626.10 |
| 4 Segment Liabilities | | | | | | |
| a. Jute/ Jute Diversified Products & Services | 17,209.51 | 15,860.88 | 20,187.22 | 17,209.51 | 20,187.22 | 17,661.23 |
| b. Flax products | 1,714.28 | 1,645.60 | 1,393.87 | 1,714.28 | 1,393.87 | 1,237.58 |
| c. Unallocated Liabilities | - | - | - | - | - | - |
| Total Liabilities | 18,923.80 | 17,506.48 | 21,581.09 | 18,923.79 | 21,581.09 | 18,898.81 |
| 5 Capital Employed | | | | | | |
| (Segment asset - Segment liability) | | | | | | |
| a. Jute/Jute Diversified Products & Services | 4,983.95 | 5,128.57 | 6,556.48 | 4,983.95 | 6,556.48 | 6,231.36 |
| b. Flax Products | 2,084.16 | 2,072.80 | 2,021.70 | 2,084.16 | 2,021.70 | 2,023.75 |
| c. Unallocated | 1,852.28 | 1,796.90 | 1,220.71 | 1,852.28 | 1,220.71 | 1,472.18 |
| Total | 8,920.39 | 8,998.27 | 9,798.89 | 8,920.39 | 9,798.89 | 9,727.29 |



Notes:

1. Yarn Unit and Libra Carpet Unit located at Choudwar, District Cuttack, Odhisa, Weaving Unit at Rishra and the Unit at Konnagar continued to be under suspension of works. Due to very low productivity, temporary suspension of work had to be declared at Yarn unit Rishra from 21st March 2016 however, the same has been lifted and production started from 1st November 2016.
2. The Company operates in two business segments viz. Jute/ Jute Diversified Products and Flax Products. Therefore, in terms of Accounting Standard 17 of the ICAI, results for the above two segments have been given as required under Accounting Standard.
3. Figures for the previous periods are re-classified/re-arranged/re-grouped wherever necessary and as per the format revised by SEBI in conformity with the Schedule III to the Companies Act, 2013.
4. The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 10th February 2017. The results are after "Limited review" by the Auditors of the Company.



On behalf of the Board

A handwritten signature in black ink, appearing to be "N Pujara".

N Pujara
Managing Director

DIN00047803

Kolkata

Date: 10 February 2017

